FIRST UNION®

August 13, 1999

Mr. J. M. "Chip" Oxley
Clerk of Courts
Nassau County, Florida
P. O. Box 456
Fernandina Beach, Florida 32035-0456

Re: First Union National Bank Loan
        Nassau County Florida 01/6363529799 Obligation #67

Dear Chip:

Pursuant to the request for information on the above listed loan account, this letter is to provide the payoff information to you effective August 17, 1999, if funds are received before 2:00 PM.

Principal Amount Due	$ 19,619,000.00
Interest Amount Due	171,176.49
Late Charges Due	0.00
Pre-payment Fee	0.00
Total Amount Due	$ 19,790,176.49

Per Diem for this loan is $3,640.41444 which must be added to the total amount due for each day after August 17, 1999 and until we receive the payoff.

The quoted payoff amounts are subject to change pending any unprocessed monetary transactions on the loan, change in the interest rate, default in payment, outstanding legal expense, or any prepayment penalties listed on the Loan Documentation.

The funds must be received by us in the form of a Bank check, certified funds, Attorneys Trust check or a wire transfer.

The prepayment fee is $0.00 subject to the closing of the swap transaction (as defined in the Swap Transaction Confirmation between First Union National Bank and Nassau County, Florida dated August 6, 1999) on or before the prepayment of the loan. If for any reason the above condition is not met, and Nassau County still desires to payoff the 1993 loan, a prepayment fee will be due as set forth in the Solid Waste System Revenue Bond Series 1993 documentation.

Letter Page 2, Mr. J. M. "Chip" Oxley

First Union National Bank's Wire Instructions are:

First Union National Bank-Charlotte
ABA# 053000219
D/ 5000000016439
FFC: 4076867623/Nassau 99
Attn: CT/Branch 4800
Notify: Sherry Wilson 904.361.5906

Should you have any questions, please feel free to telephone me at 904 361.5831.

Sincerely,

Leslie E. Skipper
Vice President
Government Banking Division